



NIGERIAN NATIONAL PETROLEUM CORPORATION

BONNY LIGHT



TERM AND CONDITION:

1. COMODITY: BONNY LIGHT CRUDE OIL (NNPC ALLOCATIONS).
2. ORIGIN: NIGERIA.
3. SPECIFICATIONS: (SEE BELOW)

TO BE ADVISED IN FULL, STANDARD EXPORT QUALITY AS AVAILABLE AT THE LOADING TERMINAL AT THE TIME OF LOADING SEE THE FOLLOWING:

Gravity, API°	32.9	
Gravity SG	0.86	
Sulfur, wt%	0.16	
Total Nitrogen, ppm	1170	
Hydrogen, wt%		
Acid Number, mg KOH/g	0.19	0.17
Pour Point, °F / °C	6.1 / -14.4	/
Charact. Factor (K-FACTOR)	11.68	
Viscosity, cSt at 40°C (104°F)	4.99	
Viscosity, cSt at 50°C (122°F)	4.05	
Vanadium, ppm	0.42	
Nickel, ppm	4.16	
MCR, wt%		
Ramsbottom Carbon, wt%		
Asphaltenes, (H.C7) wt%	0.0032	

4. INSPECTION: BAY SABOLTS OR SGS QUALITY AND CUANTITY LOADED IN BUYERS TANKERS.
5. DELIVERY TERMS AND LOADING PORT: F. O. B. NIGERIA OR COTONOU, BENIN.
6. CONTRACT DURATION: 12 TO 60 MONTHS WITH POSSIBLE EXTENTIONS.
7. PAYMENT: BY AN IRREVOCABLE, REVOLVING, CONFIRM DL/C ISSUE BY PRIME WORLD BANK.

-BANK OPENED TO HE SELLER BANK IN FORMAT ACCEPTABLE TO THE SELLER PAYABLE.
- PER EACH LIFTED CARGO 100% AT SIGHT AFTER EACH LOADING OF THE BUYERS TANKERS LOADED, AGAINST PRESENTATION OF THE REQUIRED SHIPPING DOCUMENTS.
-INCLUDING THE SUPERINTENDING CERTIFICATES